

11.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1961-63
 —concluded

Item	1961	1962	1963
	\$	\$	\$
Canadian Societies¹—concluded			
Expenditure—concluded			
Other	1,235,041	1,126,233	1,213,365
Dividends to members	1,775,035	2,695,021	2,976,584
Increase in provision for dividends to members	654,792	613,079	755,629
Analysis of Increase in Surplus—			
Excess of revenue over expenditure	2,783,175	3,529,829	2,820,144
Net capital gain on investments	-1,107	86,014	87,248
Other credits to surplus (net)	15,296	82,211	85,535
Net increase in special reserves	-496,150	-1,759,769	-958,714
Increase in surplus	2,301,214	1,938,285	2,034,213
Foreign Societies²			
Assets			
Bonds	52,552,293	52,906,594	55,482,457
Stocks	44,508,740	45,771,552	47,871,417
Mortgage loans on real estate	250,000	334,040	464,750
Real estate	1,474,777	1,472,865	1,350,869
Certificate loans and liens	952,595	—	—
Cash	2,542,856	2,623,076	2,832,371
Investment income, due and accrued	1,846,928	1,791,091	2,062,798
Outstanding premiums, contributions and dues	634,604	659,546	682,984
Other	341,366	254,270	210,261
	427 ^r	154 ^r	7,007
Liabilities	41,683,461	43,769,029	46,254,544
Actuarial reserve	37,667,397	39,354,481	41,354,123
Outstanding claims	512,067	475,423	508,114
Other	3,503,997	3,939,125	4,392,307
Revenue			
Premiums, contributions and dues	9,285,348	9,781,189	10,443,354
Investment income	6,782,855	7,088,986	7,342,649
Other	2,120,999	2,303,665	2,393,765
	381,494	388,538	706,940
Expenditure			
Claims incurred	5,177,739	5,372,850	5,828,623
Taxes, licences and fees	3,484,887	3,554,448	3,791,696
Commissions	41,953	47,378	56,498
General expenses	524,638	569,707	592,104
Other	465,595	459,189	493,743
Dividends to members	196,978	215,839	297,437
	463,688	526,289	597,145

¹ All funds, business in and out of Canada.² All funds, business in Canada only.
Subsection 5.—Life Insurance Effected and in Force Outside Canada by Canadian Companies under Federal Registration

In this Subsection, there are given for the years 1962 and 1963 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The statistics for individual companies are shown in Table 12 and for individual currencies in Table 13. The data given in both of these tables are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies. Although these book rates of exchange do not follow the day-to-day fluctuations in the current rates of exchange, they are adjusted when necessary to keep them reasonably in line with the current rates.

Canadian life insurance companies operating under federal registration at Dec. 31, 1963 had life insurance in force amounting to \$16,469,828,198 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$16,421,281,141; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$39,135,221,497 at Dec. 31, 1963, and the total business on the books of these companies, in and out of Canada, amounted to \$55,605,049,695. Thus, about 30 p.c. of the total business in force